

PREMIER GROUP LIMITED  
(formerly Premier Group Proprietary Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number 2007/016008/06)  
ISIN: ZAE000320321  
Share Code: PMR  
("Premier" or "Company")

#### DISPOSAL OF SIGNIFICANT HOLDING OF PREMIER ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended ("**the Companies Act**"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification that Brait Mauritius Limited ("**Brait**") has decreased its beneficial interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Brait now amounts to 30% of the total issued ordinary shares in the Company.

While Brait's economic interest in Premier amounts to 47.1%, their beneficial interest amounts to 30% pursuant to the terms and conditions of a Cession of Voting Rights Agreement.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of Premier accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Premier is true and that this announcement does not omit anything likely to affect the importance of such information.

Johannesburg  
30 March 2023

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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